

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:

PURDUE PHARMA L.P., *et al.*,¹

Debtors.

Chapter 11

Case No. 19-23649 (RDD)

(Jointly Administered)

**COVER SHEET OF TENTH MONTHLY FEE STATEMENT OF
JEFFERIES LLC FOR ALLOWANCE OF COMPENSATION FOR SERVICES
RENDERED AND REIMBURSEMENT OF EXPENSES INCURRED AS INVESTMENT
BANKER FOR THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS
FOR THE PERIOD FROM AUGUST 1, 2020 THROUGH AUGUST 31, 2020**

Name of Applicant:	Jefferies LLC
Authorized to Provide Professional Services to:	Official Committee of Unsecured Creditors
Date of Retention:	November 21, 2019 <i>nunc pro tunc</i> to October 4, 2019
Period for Which Compensation and Reimbursement Are Requested:	August 1, 2020 through August 31, 2020
Amount of Compensation Requested:	\$225,000.00
Amount of Compensation Requested Immediately:	\$180,000.00 (80% of \$225,000.00)
Amount of Compensation Held Back:	\$45,000.00 (20% of \$225,000.00)
Amount of Expense Reimbursement Requested:	\$2,394.00
This is a(n):	monthly <input checked="" type="checkbox"/> interim <input type="checkbox"/> final application <input type="checkbox"/>

¹ The Debtors in these cases, along with the last four digits of each Debtor's registration number in the applicable jurisdiction, are as follows: Purdue Pharma L.P. (7484), Purdue Pharma Inc. (7486), Purdue Transdermal Technologies L.P. (1868), Purdue Pharma Manufacturing L.P. (3821), Purdue Pharmaceuticals L.P. (0034), Imbrium Therapeutics L.P. (8810), Adlon Therapeutics L.P. (6745), Greenfield BioVentures L.P. (6150), Seven Seas Hill Corp. (4591), Ophir Green Corp. (4594), Purdue Pharma of Puerto Rico (3925), Avrio Health L.P. (4140), Purdue Pharmaceutical Products L.P. (3902), Purdue Neuroscience Company (4712), Nayatt Cove Lifescience Inc. (7805), Button Land L.P. (7502), Rhodes Associates L.P. (N/A), Paul Land Inc. (7425), Quidnick Land L.P. (7584), Rhodes Pharmaceuticals L.P. (6166), Rhodes Technologies (7143), UDF LP (0495), SVC Pharma LP (5717) and SVC Pharma Inc. (4014). The Debtors' corporate headquarters is located at One Stamford Forum, 201 Tresser Boulevard, Stamford, CT 06901.

TENTH MONTHLY FEE STATEMENT OF JEFFERIES LLC

HOURS BY CATEGORY AND PROFESSIONAL
August 1, 2020 through August 31, 2020

Jefferies LLC
Summary of Hours by Category

Category Code #		Hours
1	Case Administration / General	4.5
2	Sale Process	-
3	Creditor Communication	53.0
4	Debtor Communication	18.0
5	DIP Financing	-
6	Testimony Preparation	-
7	Plan of Reorganization	-
8	Travel	-
9	Due Diligence	218.0
10	Business Plan	-
11	Case Strategy	15.5
Total		309.0

Jefferies LLC
Summary of Hours by Professional

Name	Position	Hours
Leon Szlezinger	Co-head/Managing Director, Debt Advisory & Restructuring	34.0
Robert White	Managing Director, Debt Advisory & Restructuring	13.5
Jaspinder Kanwal	Vice President, Debt Advisory & Restructuring	48.0
Ben Troester	Associate, Debt Advisory & Restructuring	59.5
Kevin Chen	Analyst, Debt Advisory & Restructuring	67.0
Kevin Sheridan	Co-head/Managing Director, Global Healthcare Investment Banking	31.0
James Wiltshire	Vice President, Global Healthcare Investment Banking	16.0
William Maselli	Vice President, Global Healthcare Investment Banking	12.0
Connor Hattersley	Analyst, Global Healthcare Investment Banking	28.0
Total		309.0

TENTH MONTHLY FEE STATEMENT OF JEFFERIES LLC

EXPENSES BY CATEGORY
August 1, 2020 through August 31, 2020

Category	August 2020
Meals	\$20.00
Transportation	-
Travel	-
Presentation Services	-
Printing Services	-
Legal	2,374.00
General	-
Total Expenses	\$2,394.00

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:

PURDUE PHARMA L.P., *et al.*,¹

Debtors.

Chapter 11

Case No. 19-23649 (RDD)

(Jointly Administered)

**TENTH MONTHLY FEE STATEMENT OF JEFFERIES LLC FOR
ALLOWANCE OF COMPENSATION FOR SERVICES RENDERED AND
REIMBURSEMENT OF EXPENSES INCURRED AS INVESTMENT
BANKER FOR THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS
FOR THE PERIOD FROM AUGUST 1, 2020 THROUGH AUGUST 31, 2020**

Jefferies LLC (“Jefferies”), the investment banker for the official committee of unsecured creditors (the “Committee”) in the chapter 11 cases of the above-captioned debtors and debtors in possession (collectively, the “Debtors”), submits this monthly fee statement (this “Fee Statement”) requesting (a) interim allowance of compensation for professional services rendered on behalf of the Committee during the period from August 1, 2020 through August 31, 2020 (the “Compensation Period”) in the amount of \$225,000.00; (b) payment in the amount of \$180,000.00, which is equal to 80% of Jefferies’ unpaid fees earned during the Compensation Period; and (c) reimbursement of 100% of the actual and necessary expenses incurred by Jefferies during the Compensation Period in connection with its services to the Committee in the amount of \$2,394.00.

In support of this Fee Statement, Jefferies respectfully represents as follows:

¹ The Debtors in these cases, along with the last four digits of each Debtor’s registration number in the applicable jurisdiction, are as follows: Purdue Pharma L.P. (7484), Purdue Pharma Inc. (7486), Purdue Transdermal Technologies L.P. (1868), Purdue Pharma Manufacturing L.P. (3821), Purdue Pharmaceuticals L.P. (0034), Imbrium Therapeutics L.P. (8810), Adlon Therapeutics L.P. (6745), Greenfield BioVentures L.P. (6150), Seven Seas Hill Corp. (4591), Ophir Green Corp. (4594), Purdue Pharma of Puerto Rico (3925), Avrio Health L.P. (4140), Purdue Pharmaceutical Products L.P. (3902), Purdue Neuroscience Company (4712), Nayatt Cove Lifescience Inc. (7805), Button Land L.P. (7502), Rhodes Associates L.P. (N/A), Paul Land Inc. (7425), Quidnick Land L.P. (7584), Rhodes Pharmaceuticals L.P. (6166), Rhodes Technologies (7143), UDF LP (0495), SVC Pharma LP (5717) and SVC Pharma Inc. (4014). The Debtors’ corporate headquarters is located at One Stamford Forum, 201 Tresser Boulevard, Stamford, CT 06901.

Jurisdiction and Venue

1. This Court has jurisdiction over this matter pursuant to 28 U.S.C. § 1334. This matter is a core proceeding within the meaning of 28 U.S.C. § 157(b)(2). Venue of this matter is proper pursuant to 28 U.S.C. §§ 1408 and 1409.

Background

2. On September 15, 2019 (the “Petition Date”), each of the Debtors filed a voluntary petition with this Court for relief under chapter 11 of title 11 of the United States Code (the “Bankruptcy Code”).

3. On September 26, 2019, the United States Trustee for the Southern District of New York (the “U.S. Trustee”) appointed a Committee pursuant to section 1102 of the Bankruptcy Code [Docket No. 131]. Shortly after its appointment, the Committee selected Jefferies as its investment banker.

4. On November 5, 2019, the Committee filed an application to employ and retain Jefferies as its investment banker under sections 328(a) and 1103(a) of the Bankruptcy Code, *nunc pro tunc* to October 4, 2019, pursuant to the terms and subject to the conditions of the engagement letter (the “Engagement Letter”) between Jefferies and the Committee dated as of October 4, 2019 [Docket No. 425] (the “Retention Application”).² A copy of the Engagement Letter was annexed to the Retention Application as Exhibit B.

5. On November 21, 2019, the Court entered the order granting the Retention Application [Docket No. 526] (the “Retention Order”). Subject to application to the Court, the Retention Order, among other things, authorized the Debtors to pay, reimburse and indemnify

² Capitalized terms used but not otherwise defined herein shall have the meaning given to such terms in the Retention Application.

Jefferies in accordance with the terms and conditions of, and at the times specified in, the Engagement Letter as modified by the Retention Order.

6. On November 21, 2019, the Court entered the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals* [Docket No. 529] (the “Interim Compensation Order”), which generally sets forth the procedures for interim compensation and expense reimbursement for all retained professionals in these cases. The Interim Compensation Order provides that each professional shall, on before the last day of each calendar month following the month for which compensation is sought or as soon thereafter as reasonably practicable, file and serve a statement requesting allowance and payment of compensation for services rendered and reimbursement of expenses incurred during the preceding month (each a “Monthly Fee Statement”). Parties have 14 days following the filing of a Monthly Fee Statement to object to such Monthly Fee Statement (the “Objection Deadline”). At the expiration of the Objection Deadline, the Debtors are required to promptly pay 80% of the fees and 100% of the expenses requested in the applicable Monthly Fee Statement to which no objection has been served.

Relief Requested

7. By this Fee Statement, Jefferies requests (a) interim allowance of compensation for professional services rendered on behalf of the Committee during the Compensation Period in the amount of \$225,000.00, representing the Monthly Fee for the period from August 1, 2020 through August 31, 2020; (b) payment in the amount of \$180,000.00, which is equal to 80% of Jefferies’ unpaid fees earned during the Compensation Period; and (c) interim allowance and reimbursement of 100% of the actual and necessary expenses incurred by Jefferies during the Compensation Period in connection with its services to the Committee in the amount of \$2,394.00.

8. All services for which compensation is requested by Jefferies were performed during the Compensation Period on behalf of the Committee. Although Jefferies, in line with market convention, does not bill by the hour, Jefferies kept track of its post-petition time in half-hour increments in accordance with the Retention Order. Such time records are attached hereto as Exhibit A.

9. The fees charged by Jefferies have been billed in accordance with the Engagement Letter and the Retention Order and are comparable to those fees charged by Jefferies for professional services rendered in connection with similar chapter 11 cases and non-bankruptcy matters. Jefferies submits that such fees are reasonable based upon the customary compensation charged by similarly skilled practitioners in comparable bankruptcy cases and non-bankruptcy matters in the competitive national investment banking market.

Actual and Necessary Expenses

10. Jefferies also incurred certain necessary expenses during the Compensation Period for which it is entitled to reimbursement under the Retention Order. As set forth in greater detail in the summary attached hereto as Exhibit B, Jefferies' total expenses incurred during the Compensation Period are \$2,394.00, including outside counsel fees as permitted under the Retention Order.

WHEREFORE, Jefferies respectfully requests (a) interim allowance of compensation for professional services rendered on behalf of the Committee during the Compensation Period in the amount of \$225,000.00, representing the Monthly Fee for the period from August 1, 2020 through August 31, 2020; (b) payment in the amount of \$180,000.00, which is equal to 80% Jefferies' unpaid fees earned during the Compensation Period; and (c) interim allowance and reimbursement of 100% of the actual and necessary expenses incurred by Jefferies during the Compensation Period in connection with its services to the Committee in the amount of \$2,394.00.

Dated: October 29, 2020
New York, New York

Respectfully submitted,

/s/ Leon Szlezinger
Leon Szlezinger
Managing Director and Joint Global Head of
Debt Advisory & Restructuring
JEFFERIES LLC

Exhibit A

Time Records of Jefferies Professionals

Date	Banker	Comments	Hours	Category
August 1, 2020 - August 31, 2020 Hours for Case Administration / General			4.5	
08/04/20	Leon Slezinger	Review Jefferies fee app	1.0	1
08/04/20	Benjamin Troester	Review Jefferies fee app	0.5	1
08/04/20	Kevin Chen	Prepare Jefferies fee app	3.0	1
August 1, 2020 - August 31, 2020 Hours for Creditor Communication			53.0	
08/03/20	Leon Slezinger	Weekly UCC Update Call	1.0	3
08/03/20	Robert White	Weekly UCC Update Call	1.0	3
08/03/20	Jaspinder Kanwal	Weekly UCC Update Call	1.0	3
08/03/20	Benjamin Troester	Weekly UCC Update Call	1.0	3
08/03/20	Kevin Chen	Weekly UCC Update Call	1.0	3
08/03/20	Kevin Sheridan	Weekly UCC Update Call	1.0	3
08/06/20	Leon Slezinger	Prepare for UCC call	0.5	3
08/06/20	Leon Slezinger	Weekly UCC Update Call	1.0	3
08/06/20	Jaspinder Kanwal	Weekly UCC Update Call	1.0	3
08/06/20	Benjamin Troester	Weekly UCC Update Call	1.0	3
08/06/20	Kevin Chen	Weekly UCC Update Call	1.0	3
08/06/20	Kevin Sheridan	Prepare for weekly UCC call	0.5	3
08/06/20	Kevin Sheridan	Weekly UCC Update Call	1.0	3
08/11/20	Leon Slezinger	Weekly UCC Update Call	1.0	3
08/11/20	Jaspinder Kanwal	Weekly UCC Update Call	1.0	3
08/11/20	Benjamin Troester	Weekly UCC Update Call	1.0	3
08/11/20	Kevin Chen	Weekly UCC Update Call	1.0	3
08/11/20	Kevin Sheridan	Weekly UCC Update Call	1.0	3
08/13/20	Leon Slezinger	Weekly UCC Update Call	1.0	3
08/13/20	Robert White	Weekly UCC Update Call	1.0	3
08/13/20	Jaspinder Kanwal	Weekly UCC Update Call	1.0	3
08/13/20	Benjamin Troester	Weekly UCC Update Call	1.0	3
08/13/20	Kevin Chen	Weekly UCC Update Call	1.0	3
08/13/20	Kevin Sheridan	Weekly UCC Update Call	1.0	3
08/17/20	Leon Slezinger	Prepare for UCC call	0.5	3
08/17/20	Leon Slezinger	Weekly UCC Update Call	1.0	3
08/17/20	Jaspinder Kanwal	Weekly UCC Update Call	1.0	3
08/17/20	Benjamin Troester	Weekly UCC Update Call	1.0	3
08/17/20	Kevin Chen	Weekly UCC Update Call	1.0	3
08/17/20	Kevin Sheridan	Prepare for weekly UCC call	0.5	3
08/17/20	Kevin Sheridan	Weekly UCC Update Call	1.0	3
08/18/20	Leon Slezinger	Prepare for UCC call	0.5	3
08/18/20	Leon Slezinger	Weekly UCC Update Call	1.0	3
08/18/20	Jaspinder Kanwal	Weekly UCC Update Call	1.0	3
08/18/20	Benjamin Troester	Weekly UCC Update Call	1.0	3
08/18/20	Kevin Chen	Weekly UCC Update Call	1.0	3
08/18/20	Kevin Sheridan	Weekly UCC Update Call	1.0	3
08/20/20	Leon Slezinger	Weekly UCC Update Call	1.0	3
08/20/20	Robert White	Weekly UCC Update Call	1.0	3
08/20/20	Jaspinder Kanwal	Weekly UCC Update Call	1.0	3
08/20/20	Benjamin Troester	Weekly UCC Update Call	1.0	3
08/20/20	Kevin Chen	Weekly UCC Update Call	1.0	3
08/20/20	Kevin Sheridan	Weekly UCC Update Call	1.0	3
08/24/20	Leon Slezinger	Prepare for UCC call	0.5	3
08/24/20	Leon Slezinger	Weekly UCC Update Call	1.0	3
08/24/20	Jaspinder Kanwal	Weekly UCC Update Call	1.0	3
08/24/20	Benjamin Troester	Weekly UCC Update Call	1.0	3
08/24/20	Kevin Chen	Weekly UCC Update Call	1.0	3
08/24/20	Kevin Sheridan	Prepare for weekly UCC call	0.5	3
08/24/20	Kevin Sheridan	Weekly UCC Update Call	1.0	3
08/31/20	Leon Slezinger	Weekly UCC Update Call	1.0	3
08/31/20	Robert White	Weekly UCC Update Call	1.0	3
08/31/20	Jaspinder Kanwal	Weekly UCC Update Call	1.0	3
08/31/20	Benjamin Troester	Weekly UCC Update Call	1.0	3
08/31/20	Kevin Chen	Weekly UCC Update Call	1.0	3
08/31/20	Kevin Sheridan	Prepare for weekly UCC call	0.5	3
08/31/20	Kevin Sheridan	Weekly UCC Update Call	1.0	3
August 1, 2020 - August 31, 2020 Hours for Debtor Communication			18.0	
08/13/20	Leon Slezinger	Call re Source & Uses	1.0	4
08/13/20	Robert White	Call re Source & Uses	1.0	4
08/13/20	Jaspinder Kanwal	Call re Source & Uses	1.0	4
08/13/20	Benjamin Troester	Call re Source & Uses	1.0	4
08/13/20	Kevin Chen	Call re Source & Uses	1.0	4
08/13/20	Kevin Sheridan	Call re Source & Uses	1.0	4
08/13/20	James Wiltshire	Call re Source & Uses	1.0	4
08/13/20	William Maselli	Call re Source & Uses	1.0	4
08/13/20	Connor Hattersley	Call re Source & Uses	1.0	4
08/19/20	Leon Slezinger	Call re Updated Business Plan	1.0	4
08/19/20	Robert White	Call re Updated Business Plan	1.0	4
08/19/20	Jaspinder Kanwal	Call re Updated Business Plan	1.0	4
08/19/20	Benjamin Troester	Call re Updated Business Plan	1.0	4

Date	Banker	Comments	Hours	Category
08/19/20	Kevin Chen	Call re Updated Business Plan	1.0	4
08/19/20	Kevin Sheridan	Call re Updated Business Plan	1.0	4
08/19/20	James Wiltshire	Call re Updated Business Plan	1.0	4
08/19/20	William Maselli	Call re Updated Business Plan	1.0	4
08/19/20	Connor Hattersley	Call re Updated Business Plan	1.0	4
August 1, 2020 - August 31, 2020 Hours for Due Diligence			218.0	
08/02/20	Jaspinder Kanwal	Review IAC financials and presentations	4.0	9
08/02/20	Kevin Chen	Review PPLP data room	1.5	9
08/03/20	William Maselli	Review IAC model	2.0	9
08/03/20	Connor Hattersley	Review IAC model	4.0	9
08/04/20	Leon Szlezinger	Review IAC financials	1.0	9
08/04/20	Jaspinder Kanwal	Review IAC financials and presentations	2.0	9
08/04/20	Connor Hattersley	Review IAC model	1.5	9
08/05/20	Jaspinder Kanwal	Review IAC financials and presentations	3.0	9
08/05/20	Benjamin Troester	Review IAC model	4.0	9
08/05/20	Benjamin Troester	Review IAC data room and related diligence items	1.0	9
08/05/20	Kevin Chen	Review IAC model and prepare outputs	4.0	9
08/05/20	Kevin Sheridan	Review IAC model and financials	1.5	9
08/05/20	James Wiltshire	Review IAC model	2.5	9
08/06/20	Benjamin Troester	Review PPLP diligence documents	1.0	9
08/06/20	Benjamin Troester	Review IAC model and prepare outputs	1.0	9
08/06/20	Kevin Chen	Review IAC model and prepare outputs	2.0	9
08/07/20	Robert White	Review IAC financials	1.5	9
08/07/20	Benjamin Troester	Review IAC model and prepare outputs	1.5	9
08/07/20	Benjamin Troester	Review PPLP data room uploads	1.0	9
08/07/20	Connor Hattersley	Review IAC diligence tracker	2.5	9
08/08/20	Benjamin Troester	Review IAC model and prepare outputs	2.0	9
08/08/20	Benjamin Troester	Review IAC data room and related diligence items	1.5	9
08/08/20	Kevin Chen	Review IAC model and prepare outputs	1.5	9
08/08/20	Kevin Chen	Review IAC data room and related diligence items	1.5	9
08/09/20	Kevin Chen	Review PPLP data room	2.5	9
08/10/20	Jaspinder Kanwal	Review IAC model outputs and presentations	4.0	9
08/10/20	Benjamin Troester	Review updated PPLP business plan scenarios	1.5	9
08/10/20	Kevin Chen	Review IAC model and prepare outputs	3.0	9
08/11/20	Kevin Chen	Review IAC model and prepare outputs	1.0	9
08/12/20	Leon Szlezinger	Review oxycodone market trends	2.0	9
08/12/20	Jaspinder Kanwal	Review IAC diligence tracker	1.5	9
08/12/20	Benjamin Troester	Review IAC model outputs	2.0	9
08/12/20	Benjamin Troester	Review PPLP data room uploads	1.0	9
08/12/20	Kevin Chen	Review updated PPLP model	1.5	9
08/12/20	Kevin Chen	Review IAC data room and related diligence items	2.5	9
08/12/20	Kevin Sheridan	Review oxycodone market trends	3.5	9
08/12/20	James Wiltshire	Review oxycodone market trends	2.0	9
08/12/20	William Maselli	Review oxycodone market trends	1.0	9
08/12/20	Connor Hattersley	Review oxycodone market trends	2.5	9
08/13/20	Leon Szlezinger	Review notes from sources & uses call	0.5	9
08/13/20	Robert White	Review notes from sources & uses call	0.5	9
08/13/20	Jaspinder Kanwal	Review notes from sources & uses call	0.5	9
08/13/20	Benjamin Troester	Review IAC model outputs	1.5	9
08/13/20	Benjamin Troester	Review notes from sources & uses call	0.5	9
08/13/20	Kevin Chen	Organize and prepare notes from sources & uses call	0.5	9
08/13/20	Kevin Sheridan	Review notes from sources & uses call	0.5	9
08/13/20	James Wiltshire	Review notes from sources & uses call	0.5	9
08/13/20	William Maselli	Review notes from sources & uses call	0.5	9
08/13/20	Connor Hattersley	Organize and prepare notes from sources & uses call	0.5	9
08/14/20	Jaspinder Kanwal	Review IAC model outputs and presentations	3.0	9
08/14/20	Benjamin Troester	Review updated PPLP model	1.5	9
08/14/20	Kevin Chen	Review updated PPLP model	2.5	9
08/14/20	Kevin Sheridan	Review IAC model and financial outputs	1.5	9
08/14/20	Connor Hattersley	Review IAC diligence tracker	3.5	9
08/15/20	Leon Szlezinger	Review updated PPLP financials	1.5	9
08/15/20	Leon Szlezinger	Review KPMG tax analysis	1.0	9
08/15/20	Jaspinder Kanwal	Review updated PPLP model	2.0	9
08/15/20	Benjamin Troester	Review PPLP data room uploads	2.5	9
08/15/20	Kevin Chen	Review IAC model and prepare outputs	2.0	9
08/15/20	Kevin Sheridan	Review updated PPLP model and financials	2.0	9
08/15/20	James Wiltshire	Review IAC debt comps	1.0	9
08/15/20	William Maselli	Review IAC diligence tracker	2.0	9
08/15/20	Connor Hattersley	Review updated PPLP model	2.5	9
08/16/20	Jaspinder Kanwal	Review updated PPLP model	1.5	9
08/16/20	Benjamin Troester	Review IAC data room and related diligence items	1.5	9
08/16/20	Kevin Chen	Review IAC model and prepare outputs	3.0	9
08/16/20	James Wiltshire	Review updated PPLP model	1.5	9
08/16/20	William Maselli	Review updated PPLP model	1.5	9
08/17/20	Leon Szlezinger	Review illustrative distributable value comparison presentation	2.5	9
08/17/20	Robert White	Review illustrative distributable value comparison presentation	1.5	9
08/17/20	Robert White	Review updated PPLP business plan	1.5	9

Date	Banker	Comments	Hours	Category
08/17/20	Jaspinder Kanwal	Review illustrative distributable value comparison presentation	2.0	9
08/17/20	Benjamin Troester	Review illustrative distributable value comparison presentation	2.0	9
08/17/20	Kevin Chen	Review IAC data room and related diligence items	1.0	9
08/17/20	Kevin Sheridan	Review illustrative distributable value comparison presentation	2.5	9
08/17/20	Kevin Sheridan	Review IAC debt comps	1.5	9
08/17/20	Connor Hattersley	Review illustrative distributable value comparison presentation	1.0	9
08/18/20	Leon Slezinger	Review updated PPLP business plan	3.0	9
08/18/20	Leon Slezinger	Review PJT presentations	1.5	9
08/18/20	Jaspinder Kanwal	Review updated PPLP business plan	2.5	9
08/18/20	Jaspinder Kanwal	IAC debt comps	0.5	9
08/18/20	Kevin Chen	Review illustrative distributable value comparison presentation	1.5	9
08/18/20	Kevin Chen	Review updated PPLP business plan	1.5	9
08/18/20	Kevin Chen	Review PJT business plan presentations	1.0	9
08/18/20	James Wiltshire	Review IAC debt comps	1.0	9
08/18/20	Connor Hattersley	Review IAC diligence tracker	1.5	9
08/19/20	Leon Slezinger	Call re Distributable Value	0.5	9
08/19/20	Leon Slezinger	Review notes from distributable value call	1.0	9
08/19/20	Leon Slezinger	Review notes from business plan call	1.0	9
08/19/20	Robert White	Call re Distributable Value	0.5	9
08/19/20	Robert White	Review notes from distributable value call	1.0	9
08/19/20	Robert White	Review notes from business plan call	1.0	9
08/19/20	Jaspinder Kanwal	Call re Distributable Value	0.5	9
08/19/20	Jaspinder Kanwal	Review notes from distributable value call	1.0	9
08/19/20	Jaspinder Kanwal	Review notes from business plan call	1.0	9
08/19/20	Benjamin Troester	Review updated PPLP business plan	2.5	9
08/19/20	Benjamin Troester	Review PJT business plan presentations	1.5	9
08/19/20	Benjamin Troester	Call re Distributable Value	0.5	9
08/19/20	Benjamin Troester	Review notes from distributable value call	0.5	9
08/19/20	Benjamin Troester	Review notes from business plan call	1.0	9
08/19/20	Kevin Chen	Call re Distributable Value	0.5	9
08/19/20	Kevin Chen	Organize and prepare notes from distributable value call	0.5	9
08/19/20	Kevin Chen	Review PPLP data room	2.5	9
08/19/20	Kevin Chen	Organize and prepare notes from updated business plan call	1.0	9
08/19/20	Kevin Sheridan	Review updated PPLP business plan	2.5	9
08/19/20	Kevin Sheridan	Call re Distributable Value	0.5	9
08/19/20	Kevin Sheridan	Review notes from distributable value call	1.0	9
08/19/20	Kevin Sheridan	Review notes from business plan call	1.0	9
08/19/20	James Wiltshire	Review IAC debt comps	0.5	9
08/19/20	James Wiltshire	Review illustrative distributable value comparison presentation	1.0	9
08/19/20	James Wiltshire	Review updated PPLP business plan	2.5	9
08/19/20	James Wiltshire	Call re Distributable Value	0.5	9
08/19/20	James Wiltshire	Review notes from distributable value call	0.5	9
08/19/20	James Wiltshire	Review notes from business plan call	0.5	9
08/19/20	William Maselli	Call re Distributable Value	0.5	9
08/19/20	William Maselli	Review notes from distributable value call	0.5	9
08/19/20	William Maselli	Review notes from business plan call	0.5	9
08/19/20	Connor Hattersley	Call re Distributable Value	0.5	9
08/19/20	Connor Hattersley	Organize and prepare notes from distributable value call	0.5	9
08/19/20	Connor Hattersley	Organize and prepare notes from updated business plan call	0.5	9
08/20/20	Leon Slezinger	Review IAC financials and model outputs	1.5	9
08/20/20	Benjamin Troester	Review PPLP data room uploads	1.0	9
08/20/20	Kevin Chen	Review IAC data room and related diligence items	1.5	9
08/21/20	Jaspinder Kanwal	Review IAC model outputs	1.0	9
08/21/20	Benjamin Troester	Review updated PPLP business plan	2.5	9
08/21/20	Benjamin Troester	Review KPMG tax analysis	1.5	9
08/21/20	Benjamin Troester	Review KPMG tax analysis	0.5	9
08/21/20	Kevin Chen	Review IAC data room and related diligence items	1.0	9
08/22/20	Jaspinder Kanwal	Review KPMG tax analysis	1.0	9
08/22/20	Benjamin Troester	Review IAC data room and related diligence items	2.0	9
08/22/20	Kevin Chen	Review KPMG tax analysis	2.0	9
08/23/20	Leon Slezinger	Review KPMG tax analysis	1.0	9
08/23/20	Benjamin Troester	Review IAC data room and related diligence items	0.5	9
08/25/20	Benjamin Troester	Review IAC data room and related diligence items	1.0	9
08/25/20	Kevin Chen	Review PPLP data room	1.5	9
08/25/20	William Maselli	Review IAC diligence tracker	1.5	9
08/25/20	Connor Hattersley	Review IAC diligence tracker	3.0	9
08/26/20	Benjamin Troester	Review PPLP data room uploads	1.5	9
08/28/20	Kevin Chen	Review IAC data room and related diligence items	2.0	9
08/30/20	Jaspinder Kanwal	Review IAC diligence tracker	1.5	9
08/30/20	Kevin Chen	Review PPLP data room	2.0	9
08/30/20	Connor Hattersley	Review IAC diligence tracker	2.0	9
August 1, 2020 - August 31, 2020 Hours for Case Strategy			15.5	
08/03/20	Leon Slezinger	Internal Workstreams Discussion	0.5	11
08/03/20	Jaspinder Kanwal	Weekly FA Coordination Call	0.5	11
08/03/20	Jaspinder Kanwal	Internal Workstreams Discussion	0.5	11
08/03/20	Benjamin Troester	Weekly FA Coordination Call	0.5	11
08/03/20	Benjamin Troester	Internal Workstreams Discussion	0.5	11

Date	Banker	Comments	Hours	Category
08/03/20	Kevin Chen	Weekly FA Coordination Call	0.5	11
08/03/20	Kevin Chen	Internal Workstreams Discussion	0.5	11
08/10/20	Leon Slezinger	Internal Workstreams Discussion	0.5	11
08/10/20	Jaspinder Kanwal	Weekly FA Coordination Call	0.5	11
08/10/20	Jaspinder Kanwal	Internal Workstreams Discussion	0.5	11
08/10/20	Benjamin Troester	Weekly FA Coordination Call	0.5	11
08/10/20	Benjamin Troester	Internal Workstreams Discussion	0.5	11
08/10/20	Kevin Chen	Weekly FA Coordination Call	0.5	11
08/10/20	Kevin Chen	Internal Workstreams Discussion	0.5	11
08/17/20	Jaspinder Kanwal	Weekly FA Coordination Call	0.5	11
08/17/20	Benjamin Troester	Weekly FA Coordination Call	0.5	11
08/17/20	Kevin Chen	Weekly FA Coordination Call	0.5	11
08/18/20	Leon Slezinger	Internal Workstreams Discussion	0.5	11
08/18/20	Jaspinder Kanwal	Internal Workstreams Discussion	0.5	11
08/18/20	Benjamin Troester	Internal Workstreams Discussion	0.5	11
08/18/20	Kevin Chen	Internal Workstreams Discussion	0.5	11
08/24/20	Leon Slezinger	Internal Workstreams Discussion	0.5	11
08/24/20	Jaspinder Kanwal	Weekly FA Coordination Call	0.5	11
08/24/20	Jaspinder Kanwal	Internal Workstreams Discussion	0.5	11
08/24/20	Benjamin Troester	Weekly FA Coordination Call	0.5	11
08/24/20	Benjamin Troester	Internal Workstreams Discussion	0.5	11
08/24/20	Kevin Chen	Weekly FA Coordination Call	0.5	11
08/24/20	Kevin Chen	Internal Workstreams Discussion	0.5	11
08/31/20	Jaspinder Kanwal	Weekly FA Coordination Call	0.5	11
08/31/20	Benjamin Troester	Weekly FA Coordination Call	0.5	11
08/31/20	Kevin Chen	Weekly FA Coordination Call	0.5	11

Exhibit B

Expenses

Professional	Amount (\$)	Expense Date	Expense Category	Description
Jaspinder Kanwal	20.00	08/10/20	Meals & Entertainment	Overtime meal for working late
Baker Botts LLP	2,374.00	08/31/20	Legal	Invoice from legal counsel

BAKER BOTTS L.L.P.

TAX ID 74-1195457

Austin
Beijing
Brussels
Dallas
Dubai
Hong Kong
Houston
London
Moscow
New York
Palo Alto
Riyadh
San Francisco
Washington

Jefferies LLC
520 Madison Avenue
New York, NY 10022
Attn: Leon Szlezinger

Invoice Number: 1714327
Invoice Date: September 8, 2020
Attorney: R L Spigel

Total fees for services and expenses for the matter shown below through August 31, 2020.

082383.0108
Purdue Retention

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
08/04/20	J R Herz	0.2	Review K. Chen draft of June fee statement
08/04/20	R L Spigel	0.2	Review Jefferies monthly fee statement and email to J. Herz re same
08/05/20	J R Herz	0.3	Finalize June Fee Statement
08/07/20	J R Herz	0.2	Email J. Coleman (Akin) re LEDES data (.1); email client re feed back from fee examiner (.1)
08/24/20	J R Herz	0.2	Email Akin concerning second interim fee application and follow up re fee hearing (.2)
08/26/20	J R Herz	0.2	Email Jefferies team summary of second interim fee application hearing (.2)
08/26/20	J R Herz	0.6	Attend (telephonically) part of August 26 hearing relevant to second interim fee applications (.4); email R. Spigel concerning result of hearing (.2)
08/26/20	J R Herz	0.3	Draft July monthly fee application
08/26/20	J R Herz	0.1	Plan and prepare for hearing today on second interim fee application (.1)
08/27/20	J R Herz	0.3	Review draft of proposed order approving Jefferies' fees (.2); email Jefferies team proposed order (.1)

Matter Hours	2.60
Matter Fees	\$2,304.00

BAKER BOTTS LLP

JEFFERIES LLC
Purdue Retention

Invoice No: 1714327
Invoice Date: September 8, 2020
Matter: 082383.0108

2020 Lawyer Summary

<u>Timekeeper</u>	<u>HOURS</u>	<u>RATE</u>	<u>TOTAL</u>
Herz, J R	2.4	865.00	2,076.00
Spigel, R L	0.2	1,140.00	228.00
	2.6		\$2,304.00

For Expenses Incurred:

Court fees JACOB RHINE HERZ Court Fees Second Interim Fee App Hearing with J. Herz and R. 70.00
Spigel - Case Name: Purdue Pharma L.P., Case No.: 19-23649, Judge Cecelia Morris

Total Expenses \$70.00

Total Current Fees	\$2,304.00
Total Current Costs	\$70.00
Total Due This Invoice	\$2,374.00